

JUN 25 1971
W. Farnsworth
C

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

AGREEMENT TO EXTEND LEASE TERM

THIS MEMORANDUM OF AGREEMENT TO EXTEND LEASE TERM made in Greenville, South Carolina, this 17th day of May, 1971, by and between John H. Mauldin of Greenville, South Carolina, (hereinafter referred to as "Lessor"), and Broad River Brick Company, Post Office Box 550, Gaffney, South Carolina, a South Carolina corporation, (hereinafter referred to as "Lessee").

W I T N E S S E T H:

WHEREAS, heretofore the Lessor entered into written Lease Agreement with George B. Smith, on November 5, 1965, which Agreement provided for a base term of five (5) consecutive years and granted to the Lessee, its successors and assigns, an option to renew the said Lease for an additional five (5) consecutive year term subject to the same terms and conditions as the base term, EXCEPT that the term rental would be increased by One Thousand Five Hundred and no/100 (\$1,500.00) Dollars which, in turn would increase the monthly rental installment by Twenty-Five and no/100 (\$25.00) Dollars per month, and,

WHEREAS, in Paragraph 1. (p), the Lessor granted the said George B. Smith the right to assign the Lease, including any extension of the term thereof to the Lessee, Broad River Brick Company, which Assignment was made with the consent of the Lessor, relieving the said George B. Smith of any further responsibility thereunder, and,

WHEREAS, the Lessee herein has notified the Lessor of its intention to exercise the aforesaid option and the parties desire to set down their understandings thereabouts in writing.

NOW, THEREFORE KNOW ALL MEN BY THESE PRESENTS:

FOR AND IN CONSIDERATION of the payment by the Lessee of the total term rental of Nineteen Thousand Five Hundred and no/100

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