

Authorized Representative: The President or any Vice President of Lessee.

Basic Rent: The rent set forth in Schedule C.

Bond Indebtedness: Any indebtedness of Lessor issued under the Indenture as from time to time supplemented and amended.

Bonds: The Industrial Revenue Bonds of Lessor from time to time issued and outstanding under the Indenture.

Construction Deposit Agreement: The Construction Deposit Agreement identified in Section 1.01. All references to such Construction Deposit Agreement in this Lease shall be applicable only to the period of time prior to the completion of the construction of the Facilities and the payment for the same, all as evidenced by the certificates therein provided for.

Facilities, and Leased Premises: The terms "Facilities", and "Leased Premises" shall have the respective meanings set forth in the demising clause appearing on Page 2 of this Lease.

Indenture: The Indenture identified in Section 1.01 hereof.

Series A Bonds: The \$2,700,000 principal amount Industrial Revenue Bonds, Series A of Lessor from time to time outstanding under the Indenture.

Term: The Original Term and any additional terms as set forth in Section 3.01 hereof.

Trustee: The South Carolina National Bank of Charleston, as Trustee, or its successors, from time to time under the terms of the Indenture.

ARTICLE XXII

Purchases and Purchase Prices

Section 22.01. Change in Circumstances. Lessor is issuing the Series A Bonds pursuant to an election made under Section 103(c)(6)(D) of the Internal Revenue Code of 1954, as amended. In order to insure that interest on the Series A Bonds