

be made by Lessee in the name of Lessor or of Lessee, or both, as Lessee shall determine, and Lessor agrees that it will, at Lessee's expense, cooperate with Lessee in any such contest to such extent as Lessee may reasonably request. It is understood, however, that Lessor shall not be subject to any liability for the payment of any costs or expenses in connection with any such proceedings brought by Lessee, and Lessee covenants to pay, and to indemnify and save Lessor from, any such costs or expenses.

ARTICLE III

Term

Section 3.01. Original Term. Subject to the terms and provisions herein contained, this Lease shall be and remain in full force and effect for a term of twenty (20) years, commencing on April 1, 1971 and ending at midnight on March 31, 1991 (hereinafter called the "Original Term").

Section 3.02. Renewal Option. Upon the expiration of the Original Term, this Lease shall be automatically renewed or extended for not exceeding four additional terms of five years each unless and until notice be given in writing by the Lessee at least 30 days before the end of the Original Term of this Lease, or any additional term thereof, of its intention to terminate the Lease at the end of such term, in which event the Lease shall terminate in accordance with such notice. All such renewal terms shall be upon the terms and conditions herein specified with respect to the Original Term or as otherwise agreed upon by the Lessor and the Lessee except that the rental during any such additional term shall be as provided in Section 4.01 (b) hereof.

The Original Term and the additional term or additional terms, if any, are herein sometimes referred to as the "Term".

ARTICLE IV

Rent

Section 4.01. Basic Rent. Lessee will pay to Lessor without notice or demand, in such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment of public and private debts, at the main office of The South Carolina National Bank of Charleston, Attention: Corporate Trust Department, the following net basic rental (hereinafter called the "Basic Rent"):

- (a) during the Original Term, for the periods, in the amounts, and at the times set forth in Schedule B, which amounts based on the determinations heretofore made by Lessor, will be sufficient to pay the principal of and interest on the Series A Bonds; and