

are also granted to their successors, and said Trustees and their successors may exercise all such powers without the order of any court or judge and any purchaser of the trust property or lender to whom the property is conveyed as security for a loan to the Trustees is hereby relieved of the necessity of further investigation of the Trustees' power to convey or sell said trust property.

This provision, to the fullest extent, shall be binding upon all persons having any beneficial interest under this trust insofar as any transactions had between the Trustees with persons or entities not a party interested hereunder. However, as between the Grantors and the Trustees, it is understood and agreed that:

(a) The Trustees shall in no wise bind the beneficial owners corporately or personally, with regard to any note, obligation, or any other liability. This is not to say that the beneficial owners may not execute a personal endorsement, should they see fit.

(b) Since the property hereinafter described will be developed as a residential subdivision, the Trustees are hereby obligated to make a report to the beneficial owners at least every sixty (60) days; but preferably every thirty (30) days as meets the convenience of the parties.

(4) Trustees will maintain in force and effect a proper liability insurance on the premises with limits of not less than \$100,000.00/\$300,000.00 bodily injury coverage and \$15,000.00 property damage coverage.

(5) This Trust shall continue until such time as all of the hereinafter described real estate is sold; but in no event shall it continue beyond twenty (20) years after the death of the last survivor among the Grantors.

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