

he may deem appropriate, but the omission of such recital shall not operate to impose personal liability on any of the Trustees, Shareholders, officers or agents of the Trust. The Trustees shall, at all times, maintain insurance for the protection of the Trust, its Shareholders, Trustees, officers and agents in such amount as the Trustees shall deem adequate to cover all probable tort liability.

ARTICLE 5, SECTION 5.1. The interest of the beneficiaries hereunder shall be divided into Shares, of one or more classes, without par value. Ownership of such Shares of Beneficial Interest shall be evidenced by certificates in form to be determined by the Trustees from time to time. The owners of such Shares, who are the beneficiaries of this Trust, are referred to herein as "Shareholders". No assessment shall ever be made upon Shareholders.

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ARTICLE 8, SECTION 8.4. For the purpose of determining the Shareholders who are entitled to vote or act at any meeting or any adjournment thereof, or who are entitled to participate in any dividend, the Trustees may from time to time close the transfer books for such period not exceeding sixty (60) days as the Trustees may determine; or without closing the transfer books the Trustees may fix a date not more than sixty (60) days prior to the date of any meeting of Shareholders or dividend payment as a record date for the determination of Shareholders entitled to vote at such meeting or any adjournment thereof or to receive such dividend and any Shareholder who was a Shareholder at the time so fixed shall be entitled to vote at such meeting or any adjournment thereof or to receive such dividend even though he has since that date disposed of his Shares, and no Shareholder becoming such after said date shall be so entitled to vote at said meeting or any adjournment thereof or to receive such dividend.

ARTICLE 8, SECTION 8.5. At any meeting of the Shareholders, any Shareholder of Shares entitled to vote thereat may vote by proxy, provided that no proxy shall be voted at any meeting unless it shall have been placed on file with the Secretary, or with such other officer or agent of the Trust as the Secretary may direct in advance of the meeting at which the proxy is to be voted. Only Shareholders of record of such Shares shall be entitled to vote and each full Share shall be entitled to one vote. Fractional Shares shall not be en-