STATE OF SOUTH CAROLINA)
) IRREVOCABLE TRUST INDENTURE
COUNTY OF GREENVILLE)

THIS IRREVOCABLE TRUST INDENTURE made and entered into this 24th day of APRIL, 1968 by and between JOHN T. DOUGLAS, hereinafter referred to as "Trustor", and FAUST NICHOLSON, hereinafter referred to as "Trustee".

FIRST: The Trustor transfers and delivers to the Trustee the property listed in Schedule A, hereto annexed, the receipt of which is hereby acknowledged by the Trustee, upon the express terms and conditions and with the powers and limitations hereinafter set forth. Additional property may from time to time be transferred by the Trustor or by any other person or persons to the Trustee, with his consent, and such property shall thereupon become a part of the trust estate and shall be held, managed, invested, and reinvested, and disposed of on the same terms and conditions as the property originally transferred.

SECOND: The Trustee shall divide the trust corpus into equal separate shares for Anne F. Douglas, John T. Douglas, Jr. and David D. Douglas and the Trustee shall hold, manage, invest and reinvest the trust corpus of each trust, together with any accumulated income, and shall collect and receive the interest and income therefrom upon the following terms:

(a) The Trustee shall distribute to, or expend for the benefit of Anne F. Douglas, John T. Douglas, Jr. and David D. Douglas so much of the corpus or the current or accumulated net income of their respective trust, at such time or times and in such amount or manner as the Trustee in his sole discretion shall determine. Any amounts of income which the Trustee shall determine not to distribute may be accumulated.

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