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MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE made and entered into as of the 20th day of Mayer, 1971, between HARRIET B. BLACK, EDWARD BARNWELL BLACK, NAN LESTER BLACK AND RUTH W. BLACK of Greenville, South Carolina; hereinafter referred to as the Lessor and TIRES, INC., a South Carolina corporation, hereinafter referred to as Lessee:

## WITNESSETH:

That the Lessor does hereby demise and lease unto the Lessee and the Lessee does hereby hire and take from the Lessor for a term of fifteen (15) years commencing on or before June 1, 1971, as provided in the aforementioned Lease upon the rentals therein specified, the following described premises:

All that certain piece, parcel or lot of land situate, lying and being on the Northeasterly corner of the intersection of East Washington Street and North Irvine Street, in the City of Greenville, County of Greenville, State of South Carolina, as shown on a plat entitled "Property of Ruth W. Black, Harriet B. Black", prepared by Dalton & Neves, Engineers, dated July, 1970, and having, according to said plat, the following metes and bounds:

BEGINNING at a point at the Northeasterly corner of the intersection of East Washington Street and North Irvine Street and running thence with the Easterly side of North Irvine Street N. 21-10 E. 131.2 feet to an iron pin at the joint corner of the premises herein described and property now or formerly of Pyle, Richardson and Johnston; thence with the line of said Pyle, Richardson and Johnston property S. 68-44 E. 102.2 feet to an iron pin at the joint rear corner of the premises herein described, said Pyle, Richardson and Johnston property and property now or formerly of Stokes; thence with the line of said Stokes property and property now or formerly of Morrah and Norwood S. 68-33 E. 77.8 feet to an iron pin; thence S. 21-10 W. 128.6 feet to an iron pin on the Northerly side of East Washington Street; thence with the Northerly side of East Washington Street N. 69-28 W. 180 feet to the point of beginning.

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