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26749

REAL PROPERTY AGREEMENT

VOL 914 PAGE 642

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise. and howsoever for or on account of that certain real property situated in the County of

Greenville

, State of South Carolina, described as follows:

All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, on the west side of Lincoln Road and the south side of Greenville Road, being shown as 3.21 acres, more or less, on a plat of the property of Lily McC. Loftis prepared by Terry T. Dill, Registered Surveyor, dated September 30, 1966, and having the following courses and distances, to-wit:

BEGINNING at an iron pin at the intersection of Lincoln and Kennedy Roads, and running thence with the western edge of Lincoln Road, S. 35-35E. 150 feet to an iron pin, S. 28-11 E. 100 feet to an iron pin and 24-11 E. 133 feet to an iron pin on the western side of said road, corner with James H. and Floridw H. Carroll; thence S. 67-41 W. 400 feet to an iron pin on the south edge of Kennedy Road; thence with the south edge of said road, N. 56-45 E. 400 feet to an iron pin, the beginning corner.

This property is bounded on the north by Kennedy Road, on the east by Lincoln Road, on the south by James H, and Floride H. Carroll, and south and west by property of Lily McC. Loftis.

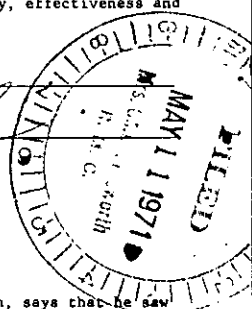
This is the same property conveyed to the mortgagors by deed of Lily McC Loftis, dated Nov. 7, '66 and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Debbie Parker x John Henry Kyle  
Witness Sandra McGaha x Thelma B. Lyle  
Dated at: Greenville 5-5-71 Date



State of South Carolina

County of Greenville

Personally appeared before me Debbie Parker (Witness) who, after being duly sworn, says that he saw

the within named John and Thelma Lyle (Borrowers) sign, seal, and as their

act and deed deliver the within written instrument of writing, and that deponent with Sandra McGaha (Witness) witnesses the execution thereof.

Subscribed and sworn to before me this 5 day of May, 1971 Frances D. Lawson (Notary Public) Debbie Parker (Witness sign here)

Notary Public, State of South Carolina My Commission expires at the will of the Governor

SC-75

Recorded May 11, 1971 At 3:30 P.M. # 26749

SATISFIED AND CANCELLED OF RECORD  
3 OF June 1974  
Daniel S. Kersley  
R. M. C. FOR GREENVILLE COUNTY S. C.  
AT 3:30 O'CLOCK P. M. NO. 30796

TO THIS MORTGAGE SEE  
SATISFACTION BOOK 23 PAGE 614