

CONTRACTOR'S FINANCIAL RESPONSIBILITY

Any cost due to the negligence of the Contractor or anyone directly employed by him, either for the making good of defective work, disposal of material wrongly supplied, making good of damage to property, or excess costs for material or labor or otherwise, shall be borne by the Contractor, and the Owner may withhold money due the Contractor to cover any such cost already paid by him as part of the costs of this work.

INSURANCE

The Contractor shall maintain such insurance as will protect the Contractor and the Owner from claims under Workmen's Compensation Acts and for any other claims for personal injury, including death, and for property damage, which may arise from operations under this Contract.

The minimum amount of coverage for this project shall be as follows:

- |   |   |
|---|---|
| 1. Public Liability - except automobile |   |
| Bodily injury or death -                | \$100,000 per person<br>\$300,000 per accident.                     |
| Property Damage -                       | \$100,000 each accident<br>\$100,000 aggregate for<br>this project. |
| 2. Public Liability - automobile        |   |
| Bodily injury or death -                | \$100,000 each person<br>\$300,000 each accident.                   |
| Property Damage -                       | \$ 50,000 each accident.  |

CONTRACTOR'S LIABILITY

The Contractor shall be responsible and liable for any and all losses, damages, actions, causes of actions or claims arising out of or in any way connected with the work, for all risks connected with the work, for any extra expenses incurred due to the action of the elements, for any unforeseen obstacles or difficulties encountered in the application or performance of the work, and for loss of or damage to any materials furnished by the Owner and accepted by the Contractor for incorporation into the work; and the Contractor further covenants and agrees that the Contractor shall hold harmless and indemnify the Owner with respect to any claims, damages, losses, liabilities, actions, or causes or actions, of any kind arising out of or in any way connected with the work to be performed under this Contract.

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