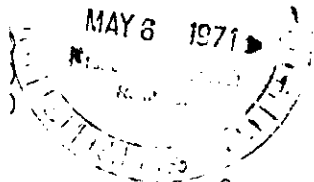


For The Description See Affidavit
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STATE OF SOUTH CAROLINA
COUNTY OF SPARTANBURG



THIS INSTRUMENT, Made this 2 day of April, 1971,

by and between THE TOWN OF LANDRUM, SOUTH CAROLINA, municipal corporation organized under the laws of the State of South Carolina (hereinafter referred to as "Seller") and DUKE POWER COMPANY, a corporation organized under the laws of the State of North Carolina (hereinafter referred to as "Purchaser");

1971 APR 21 AM 8:30
R.M.C.
SPARTANBURG, S.C.

RECORDED

W I T N E S S E T H:

That Seller, for and consideration of the sum of Four thousand, nine hundred, ninety-one and 43/100 Dollars (\$4,991.43) in full money of the United States, to it in hand paid by Purchaser, the receipts of which is hereby acknowledged by Seller, has granted, bargained, sold, conveyed, assigned, transferred and set over unto Purchaser, its successors and assigns, forever, those certain electric distribution facilities consisting of approximately 1.64 miles of electric lines, 50 poles, conductors, transformers, switches and other devices, being all of the electric facilities of Seller lying within the area in Spartanburg and Greenville Counties and known as the "Water Works Line".

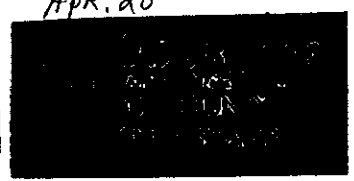
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It is understood and agreed between the parties hereto that this conveyance shall include any and all easements or rights of way for the location, operation and maintenance of the aforesaid electric facilities acquired either by grant or prescription, but that Seller does not make any representation that it owns any easements or rights of way, it being the intention of this instrument to convey only what Seller owns with regard to easements or rights of way for said electric facilities, and the general warranty hereinafter set out covers and includes only the personal property conveyed by this instrument.

APR 21 5 04 PM '71



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