

to participate freely in, or to oppose, corporate reorganizations, recapitalizations, consolidations, mergers, and sales, and to exchange stock or securities of one corporation for stock or securities, whether or not of the same class, of the same or any other corporation.

(l) To enforce or abstain from the enforcement of any right, obligation or claim, and to abandon, if in his discretion such abandonment shall be deemed advisable, any property at any time forming a part of the Trust Estate.

(m) To determine any question which may arise as to what constitutes income and what constitutes principal or corpus, but subject to such power and except in some unusual instance where it may be exercised to the contrary, shares of stock received by way of stock dividend shall be deemed corpus and not income.

(n) To employ such agents and counsel and other persons as the Trustee may deem necessary in the administration of the Trust, and to determine and pay to such persons such compensation as the Trustee may deem proper.

(o) In buying or selling assets, in lending and in borrowing money, and in all other transactions, irrespective of the occupancy by the same person of dual positions, to deal with himself in his separate or any fiduciary capacity whatsoever.

(p) In general, to have and to exercise the broadest powers of investment and of management which any individual could exercise in his own right.

IX.

We do hereby divest ourselves irrevocably of any right to annul, retract, or diminish this gift, and do forever and irrevocably renounce any profit or benefit to us from the trust property, either before or after the respective deaths of Charles Hardy Wherry, John Knox Wherry, Jr., Suzanne Akers Wherry, or Daniel Smith Wherry, it being specifically provided as a part of the terms of this Trust that should Charles Hardy Wherry, John Knox Wherry, Jr., Suzanne Akers Wherry, or Daniel Smith Wherry, die, and any portion of the Trust Estate become distributable as a part of their respective estates, and we, or either of us, should at such time stand as a distributee or distributees of any portion

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*W. H. W.*  
*C. M.*