

original

and investment conferred upon the Trustee in Paragraph VIII below, said Trust Estate shall be administered as an entity, thus facilitating the passing and taking of title to property and the general administration of the Trust as a whole. In all other respects, however, involving the disposition of income and principal as herein provided, each of the four (4) equal parts of the Trust Estate above specified shall be treated as a separate trust. Separate records and accounts shall be kept by the Trustee regarding the administration, disposition and termination of each such trust, and in furtherance thereof, separate bank accounts shall be maintained for each such trust in the respective names above designated.

II.

Trust No. 1 - "Charles Hardy Wherry Trust"

JH
C.L.M.
(a) During the continuance of this Trust No. 1, the Trustee shall hold, manage, invest and reinvest the principal thereof and collect the income therefrom, and after deducting all necessary and proper expenses, pay the net income therefrom annually, or at more frequent convenient intervals, to Charles Hardy Wherry, or in the discretion of the Trustee, apply, expend or use said net income, or any part thereof, for the benefit and welfare of said Charles Hardy Wherry. The Trustee shall have the further right, power, and discretion, during the continuance of this Trust No. 1: (i) to retain and invest as principal so much of the net income in any year as, in his judgment, he shall deem unnecessary for the purpose aforesaid, and/or (ii) to invade the principal thereof whenever he deems it desirable to do so, in order effectively to provide for the benefit and welfare of the said Charles Hardy Wherry, and may pay over such principal funds or assets to said Charles Hardy Wherry or to such other persons on his behalf as are hereinbelow specified

(Continued on next page)