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GREENVILLE CO. S. C.

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OLLIE FARNSWORTH  
R. M. C.

LEATHERWOOD, WALKER, TODD & MANN

STATE OF SOUTH CAROLINA )

MEMORANDUM OF LEASE

COUNTY OF GREENVILLE )

THIS MEMORANDUM OF LEASE made and entered into as of the 31st day of December, 1970, between John T. Douglas and L. A. Moseley, hereinafter called the "Lessors", and Mid-South Development Company, Inc., a Texas Corporation, hereinafter called the "Lessee".

WITNESSETH: That for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations and the further consideration of the rents reserved and the covenants and conditions more particularly set forth in a certain lease between the Lessors and the Lessee dated December 31, 1970, the Lessors and the Lessee do hereby covenant, promise and agree as follows:

1. Leased premises: The Lessors do hereby lease to the Lessee and the Lessee hereby rents from the Lessors for the term hereinafter provided the following property:

All that certain piece, parcel or tract of land, together with improvements thereon, or to be constructed thereon, situate, lying and being at the Northwestern corner of the intersection of S. C. Highway 291 (Pleasantburg Drive) and East Faris Road in the City of Greenville, Greenville County, South Carolina, and having the following metes and bounds according to a plat entitled "Portion of Sherwood Commercial Property" by Campbell & Clarkson, Surveyors, Inc., dated October 3, 1969:

Beginning at an iron pin on the Western side of S. C. Highway 291 (Pleasantburg Drive) at the intersection of said Highway and East Faris Road, and running thence along the Northern side of East Faris Road S. 83-00 W. 28.4 feet to an iron pin; thence continuing with East Faris Road N. 59-33 W. 632.6 feet to an iron pin at the intersection of East Faris Road and McAlister Road; thence with McAlister Road N. 2-46 W. 54.55 feet to an iron pin; thence continuing with McAlister Road N. 54-18 E. 358.2 feet to a point; thence continuing with said Road N. 28-29 E. 123.1 feet to a point; thence continuing with said Road N. 28-58 E. 215 feet to an iron pin; thence leaving said Road and running S. 61-40 E. 140 feet to an iron pin; thence S. 63-56 E. 287.8 feet to an iron pin on the Western side of S. C. Highway 291 (Pleasantburg Drive); thence with said Highway the following calls and distances: S. 26-04 W. 92 feet; thence S. 24-51 W. 118 feet; thence S. 22-42 W. 100 feet; thence S. 20-45 W. 100 feet; thence S. 18-46 W. 100 feet; thence S. 16-52 W. 100 feet; thence S. 14-37 W. 123.1 feet to an iron pin at the point of beginning.

2. Term: This lease shall begin as of December 31, 1970, and shall terminate 20 years after the first day of the first month following the rental commencement date as hereinafter defined.

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