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GREENVILLE CO. S. C. 400

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OLLIE FARNSWORTH
R.M.C.

WYCHE, BURGESS, FREEMAN & PARHAM, P.A.
P. O. BOX 10207

VOL 909 PAGE 479

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) AGREEMENT

AGREEMENT made this 17th day of February, 1971, by and among the Prudential Insurance Company of America, a New Jersey corporation having its principal office in Newark, New Jersey, (hereinafter "Prudential"), First Federal Savings and Loan Association of Greenville, a corporation organized under the laws of the United States of America with its principal place of business in Greenville, South Carolina (hereinafter "First Federal"), and Golden Eagle of Greenville, Inc., a corporation organized under the laws of the State of South Carolina with its principal place of business in Greenville, South Carolina (hereinafter "Golden Eagle"),

W I T N E S S E T H :

WHEREAS, Golden Eagle is the owner in fee simple of the real estate located in the City of Greenville, South Carolina, shown on the plat attached hereto as Exhibit A; and

WHEREAS, Golden Eagle has heretofore, on January 15, 1970, given a first mortgage over said property to Prudential, to secure an indebtedness from Golden Eagle to Prudential in the principal amount of \$775,000.00, which mortgage is recorded in the Office of the R.M.C. for Greenville County in R.E.M. Book 1146, at page 577; and

WHEREAS, Golden Eagle has heretofore constructed 129 motel units on Tract No. 1 of said property and now desires to construct an additional 70 units on the southern portion of said property shown as Tract No. 2 on the plat of property of Golden Eagle of Greenville, Inc. attached hereto as Exhibit A, which plat is recorded in the Office of the R.M.C. for Greenville County in Plat Book 4-d, at page 27; and