

duly executed and delivered by the County to Pittsburgh National Bank, as Mortgagee (hereinafter called the "Mortgagee"). The Project has been leased to the Lessee under and pursuant to a Lease Agreement between the County and the Lessee dated as of February 1, 1971 (herein referred to as the "Lease Agreement"). Under the Lease Agreement the Lessee must pay to the County such rentals as will be fully sufficient to pay the principal of, premium, if any, and interest on the Note as the same become due and, under the Lease Agreement it is the obligation of the Lessee to pay the cost of maintaining the Project in good repair and to keep it properly insured. Copies of the Mortgage and the Lease Agreement are recorded in the office of the Register of Mesne Conveyances for Greenville County, South Carolina, and reference is made to the Mortgage and the Lease Agreement for a description of the security, the provisions, among others, with respect to the nature and extent of the security, the charging and collection of rentals for the Project, the rights and remedies of the holder of this Note, the rights, duties and obligations of the County, the Lessee, and the Mortgagee, and the terms upon which this Note is issued and secured.

This Note may be prepaid, without premium, on any interest payment date, in whole or in part in multiples of \$1,000, provided that written notice of the amount of prepayment be given to the holder of this Note at least thirty (30) days prior to the prepayment date and, provided further, that in the event of the mandatory purchase of the Project by the Lessee pursuant to Section 12.2 of the Lease Agreement, the Note shall be prepaid on the earliest possible date after notice as aforesaid, whether or not such date is an interest payment date, by the payment of the principal balance outstanding, accrued interest to the date

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