EXHIBIT "C"

UNITED STATES OF AMERICA STATE OF SOUTH CAROLINA GREENVILLE COUNTY

FIRST MORTGAGE INDUSTRIAL REVENUE NOTE, SERIES 1970 (AMERICAN HARDWARE SUPPLY COMPANY - LESSEE)

\$ 1,500,000

KNOW ALL MEN BY THESE PRESENTS that Greenville County, a body politic and corporate, and a political subdivision of the State of South Carolina (hereinafter called the "County"), for value received promises to pay, but only from the source and as hereinafter provided, to the order of Pittsburgh National Bank, at its principal office in the City of Pittsburgh, State of Pennsylvania, the sum of One Million Five Hundred Thousand Dollars (\$1,500,000) in installments as follows: On the first day of February, 1972 the sum of \$260,000; on the first day of February, 1973 the sum of \$280,000; on the first day of February, 1974 the sum of \$300,000; on the first day of February, 1975 the sum of \$320,000; and on the first day of February, 1976 the sum of \$340,000, together with interest at the rate of Five and Onehalf per centum $(5\frac{1}{2}\%)$ per annum computable and payable semiannually on the principal balance from time to time outstanding on each February 1 and August 1 hereafter, commencing August 1,1971.

This Note is issued for the purpose of acquiring new warehouse and distribution facilities and leasing the same to American Hardware Supply Company, a Pennsylvania corporation (hereinafter referred to as the "Lessee") (the land, buildings, equipment and machinery comprising such facilities being hereinafter called the "Project") and paying necessary expenses incidental thereto so as to thereby promote industry and develop trade in South Carolina. This Note is secured by a Mortgage (hereinafter called the "Mortgage"), dated as of February 1, 1971,

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