

portion of the aforesaid premises is for residential purposes, and the said J. P. Stevens & Co., Inc. concurs therewith and has agreed to release the aforesaid requirements that a 20 foot planting strip be created and maintained in exchange for the imposition of restrictions as herein provided.

NOW, THEREFORE, in consideration of the sum of One and No/100ths (\$1.00) Dollar, each paid to the other, receipt of which is hereby acknowledged, and in consideration of the terms and conditions herein set forth it is understood and agreed as follows:

1. The creation of a 20 foot planting strip and the conditions relative to the planting and maintenance thereof as contained in the deed from J. P. Stevens & Co., Inc. to Miller Outdoor Advertising Inc. of South Carolina, dated April 27, 1959, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 623 at page 351, are hereby forever cancelled and all obligations incident thereto discharged.
2. The premises hereinbelow described shall be subject to the following restrictions which shall be binding upon Miller Outdoor Advertising Inc. of South Carolina, its successors and assigns, for a term of twenty years:
 - (a) The premises shall be used for residential purposes only.
 - (b) No building shall be located nearer to any adjoining street or proposed street than 20 feet.

Premises:

All that piece, parcel or tract of land situate, lying and being at the Northwestern corner of the intersection of a Proposed Street and Floyd Street near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as the rear portion of a 2.5 acre tract shown on a plat entitled "Property of J. P. Stevens & Co., Inc., Monaghan Plant", prepared by Piedmont Engineering Service, dated May 1957, revised April 1959, and recorded in the R.M.C. Office for Greenville County, South Carolina,

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