

any obligation upon the lender to see to the use of the proceeds of such loan; and to make and execute and deliver leases on all or any part of the property herein conveyed, on such terms and conditions as they may deem advisable, regardless of whether or not such leases may extend beyond the probable or actual duration of the trust. All of the foregoing powers therein granted the Trustees are also granted to their successors and the said Trustees and their successors may exercise all such powers without the Order of any Court or Judge and any purchase of the trust property or lender to whom the property is conveyed as security for a loan to the Trustees is hereby relieved of the necessity of further investigating the Trustees' power to convey or sell said trust property.

And the said grantor does hereby bind itself and its successors to warrant and forever defend all and singular the said premises unto the grantees hereinabove named, their Successors and Assigns, against itself and its Successors and Assigns, lawfully claiming or to claim the same or any part thereof.

IN WITNESS WHEREOF the grantor has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officers on this 30th day of June 1970.

Signed, sealed and delivered

KINGS DEVELOPMENT CORPORATION (SEAL)

in the presence of:

BY:

David J. Thacker  
Robert O. Forrester

J. B. Hottel <sup>President</sup>  
Barney  
Secretary

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