

The Purchasers agree that they will pay to the Sellers the sum of Sixteen Thousand Five Hundred Dollars (\$16,500.00) in the following manner: Two Thousand Five Hundred Dollars (\$2,500.00) paid herewith, the receipt of which is herewith acknowledged by the Sellers, and the remaining Fourteen Thousand Dollars (\$14,000.00) to be paid in monthly payments of One Hundred Dollars (\$100.00) to be applied to the principal until the sum of Four Thousand Dollars (\$4,000.00) is paid, at which time the Purchasers agree to secure a real estate mortgage on the property and pay the remaining Ten Thousand Dollars (\$10,000.00) in a lump sum.

It is agreed that the Purchasers shall secure a general warranty deed from the Sellers when the additional sum of Ten Thousand Dollars (\$10,000.00) is paid after the payment of the monthly installments, or at any time prior thereto where the entire balance due and owing is paid to the Sellers. It is agreed that the sum of Fourteen Thousand Dollars (\$14,000.00) is to bear no interest until the sum of Four Thousand Dollars (\$4,000.00) has been paid, leaving a balance due of Ten Thousand Dollars (\$10,000.00), at which time interest shall be payable at the rate of the prime interest rate of the various banks and banking institutions in the City of Greenville. The monthly payments are to be paid to William B. Price and Frances R. Price, 311 Crescent Avenue, Greenville, South Carolina, or such address as they direct in writing, until the full purchase price is paid.

The Purchasers further agree to pay to the Sellers each month the sum of one-twelfth (1/12) of the real estate taxes for the last year and to also pay one-twelfth (1/12) of the annual insurance premium on the property and for the year 1971 until the insurance and taxes are paid the Purchasers will pay the sum of Twenty-Three and 16/100 Dollars (\$23.16) to be applied to the insurance and taxes.

It is agreed that the monthly payments of One Hundred Dollars (\$100.00) as set forth herein shall start and commence April 1, 1971, but that the Twenty-Three and 16/100 Dollars (\$23.16) payments for insurance and taxes will commence March 1, 1971.

It is agreed that time is the essence of this contract and if the payments are not paid when due the Sellers shall have the option of being

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J.B.P.  
J.R.P.  
A.P.A.  
R.D.C.