

pay said insurance premium before the date on which said insurance will lapse for nonpayment of premiums, the Seller may pay said premiums due thereon and charge the Purchaser for the same by adding the amounts of such premiums to the principal indebtedness herein, which sum shall draw interest from the date paid at the rate of eight (8%) per cent per annum.

IT IS ALSO AGREED between the parties hereto that the Purchaser is to remain in possession of the premises until default is hereinabove set forth, and the Purchaser agrees that he will commit no waste upon the premises or allow the same to be committed and the Purchaser agrees to keep and maintain said premises in as good condition as now exists.

IT IS AGREED that time is the essence of this contract and if said monthly payments are not made when due, the Seller shall be discharged in law and equity from all liability to make said deed and may treat said Purchaser as tenant holding over after termination and shall be entitled to retain the monthly payments already paid as rent.

Any indulgence of the Purchaser by the Seller of any of the terms and conditions herein shall not operate to waive any rights of the Seller herein.

The purchaser shall have the right to pay this debt in whole or in part at any time without penalty.

IN WITNESS WHEREOF, the parties hereto set their hands and seals and bind each and everyone of their respective heirs, executors, administrators, and assigns firmly by these presents, the date first above written.

In the presence of:

Hugh Linsley

John L. Sloan, Seller (SEAL)
John L. Sloan, Seller

Jean T. Smith

D. C. Crenshaw (SEAL)
D. C. Crenshaw, Purchaser

State of South Carolina,
County of Greenville.
Personally appeared before me Hugh Linsley and made oath that he saw the within named John L. Sloan, seller & D. C. Crenshaw purchaser sign, seal and execute the within instrument, and that he with Jean T. Smith