

Board of Directors of the Company shall designate a new Trustee, who, upon accepting such designation in writing, shall have all the powers, rights, duties and obligations given to and imposed upon the initial Trustee under the terms of this agreement.

In the event of such removal or resignation of the Trustee hereunder, it shall, within thirty (30) days from the date of such removal or resignation, file with the Company and with the Committee a report of its accounts and proceedings covering the period from its last annual report to the date of such removal or resignation. Upon the expiration of ninety (90) days from the date of filing such written report, the Trustee shall be forever released and discharged from any liability or accountability to anyone with respect to the propriety of its actions or the transactions shown in such report, except with respect to those acts or transactions to which the Company or the Committee shall within such ninety (90) day period have filed with the Trustee its written disapproval, and neither the Company, nor the Committee, nor any member, nor any beneficiary of a member, nor any other person, shall have the right to demand or be entitled to any further or different accounting by the Trustee.

ARTICLE XIII

DESIGNATION OF BENEFICIARY

Each employee becoming a member of the Plan shall designate in writing and file with the Committee, in such form and manner as shall be prescribed by the rules and regulations of the Committee, a designation of beneficiary form. This designation of beneficiary, which may include the designation of an alternate beneficiary or beneficiaries, may be changed in writing from time to time in accordance with the rules and regulations of the Committee. The beneficiary or beneficiaries so designated shall be entitled to receive any benefits payable under the terms of this Plan and Trust upon the death of members thereof, whether before or after retirement. In the event benefits become payable upon the death of a member, and no beneficiary has been properly designated as above provided, such benefits