

amounts due First Federal from the Owners under the terms and provisions of the aforesaid note and mortgage. The manner of the application of such net income and the item which shall be credited shall be within the sole discretion of First Federal.

All the covenants and agreements hereinabove contained on the part of either party shall apply to and bind their heirs, executors or administrators, successors or assigns.

IN WITNESS WHEREOF, the Owners have executed this agreement on this the 23rd day of October, 1970.

Witnesses:

Carolyn A. Abbott  
Joseph H. Earle, Jr.

G. J. Scarr (SEAL)

Lillian H. Scarr (SEAL)

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) PROBATE

PERSONALLY appeared before me Carolyn A. Abbott

and made oath that he saw the within named G. J. Scarr and Lillian H. Scarr sign, seal and as their act and deed deliver the within written Conditional Assignment of Leases, and that he with Joseph H. Earle, Jr. witnessed the execution thereof.

SWORN to before me this the 23rd day of October, 1970.

Carolyn A. Abbott

Joseph H. Earle, Jr. (L.S.)  
Notary Public for South Carolina  
My Commission Expires Aug. 14, 1979

Conditional Assignment of Leases Recorded October 27, 1970 At 12:50 P.M.  
# 9938