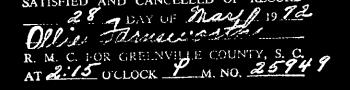
OR SATISFACTION TO THIS MORTGAGE SEE ATISFACTION BOOK ____



OCT 27 3 43 PH '70

OLLIE FARHSHADT PROPERTY AGREEMENT

VOL 901 PAGE 262 Refurn To:

rath Carolina National Dest

Greenville, S. (
In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL
BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

scribed below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

The property referred to by this agreement is described as follows: 3-Bedroom Brick Veneer, one
story, lot # 52-Sharon Park, lot, Iron pin northwest side of Sharon Drive
at front corner of lot # 51 & 52, running thense with line oflot # 51 north
20-36 west 173.2 ft. to iron pin in the line of property now formerly of
Wade thense with the line said property now of formerly of Wade north 63-036
east 67.3ft. to iron pin, with the line running corner of lot # 52 & 53,
thense with the line of lot # 53 south 27-00 east 176-ft, to lower pin on
notthwestern side of Sharon dr, thence with northwestern side of sharon dr.
South 63-00 west 50-ft. to iron pin, thence continuing with north western
side of sharon dr, south 68-13 west 36-ft. to place of begining

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Greenville 10-20-70 State of South Carolina act and deed deliver the within written instrument of writing, and that deponent with witnesses the execution thereof. Subscribed and sworn to before Notary Public, State of South Carolina
My Commission expires at the will of the Governor

Recorded October 27, 1970 At 3:43 P.M. #10000