

to collect the principal, proceeds of sale, rents, profits, dividends, interest and income, and to pay all taxes and assessments and costs and expenses of administering the trust and preserving, improving, or repairing the property held by it. The Trustee shall also have power at any time in his discretion to borrow money and to secure such loans by pledge of any personal property or mortgage of any real estate belonging to the trust and he may from time to time make advances out of the trust for the beneficiaries or for other proper purposes and may repay such advances with interest.

5. During my lifetime, any income or profits from the trust shall be accumulated and held by me, as Trustee, except as provided above.

6. This Declaration of Trust shall be irrevocable, and the Grantor hereby relinquishes all right, title and interest in and to the securities and properties deposited hereunder and any securities and properties which may hereafter be deposited hereunder and vest in the Trustee all right, title and interest in and to the said securities and properties deposited hereunder.

7. I do hereby appoint my wife, Jane B. Luthi, my successor trustee.

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Harry B. Luthi  
HARRY B. LUTHI, GRANTOR

WITNESSES:

Peggy McKinney  
Edward R. Hamer

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PERSONALLY appeared before me Peggy McKinney and made oath that (s)he saw the within named Grantor, Harry B. Luthi, sign, seal and as his act and deed deliver the within written Trust, and that (s)he with Edward R. Hamer witnessed the execution thereof.

Peggy McKinney

SWORN to before me this 9th day of  
October, 1970.

Edward R. Hamer  
Notary Public for South Carolina

My Commission Expires September 3, 1979

Recorded October 16th, 1970 at 10:48 A. M. #9132