

of

The Meadow Villas Horizontal  
Property Regime.

A not for profit organization under the laws of S. C,

## 1. Identity

These are the BY-Laws of The Meadow Villas Horizontal Property Regime Association, and organization not for profit under the laws of the State of South Carolina has been organized for the purpose of administering the operation and management of The Meadow Villas Horizontal Property Regime, a Villa type project organized for the purpose of managing the above mentioned project in accordance with the Horizontal Property Act of South Carolina, as more fully described in this Declaration.

a) All owners, or their employees, or any other person that might use The Meadow Villas Horizontal Property Regime in any manner, are subject to the regulations set forth in these BY-LAWS

b)  
The Office of the ASSOCIATION shall be at 301 Oscar Street, Greenville, South Carolina 29601

c)  
The fiscal year of the ASSOCIATION shall be the calander year.

## 2. MEMBERSHIP, VOTING, QUORUM, PROXIES.

a)  
The qualification of members, and termination of such membership and voting by members shall be established by the acquisition of fee title to a Villa.

b)  
Approval or disapproval of a Villa owner upon any matters, whether or not the subject of an ASSOCIATION meeting, shall be by the same person who would cast the vote of such owner if in the Association meeting.

c)  
The affirmative vote of the owners of a majority of the Villas represented at any duly called members' meeting at which a quorum is present shall be binding upon the members

## 3. ANNUAL AND SPECIAL MEETINGS OF MEMBERSHIP.

a)  
The annual members' meeting shall be held at the office of the Association at 8:00 o'clock P.M. Eastern Standard Time, on the second Monday in October of each year for the purpose of electing Directors and of transacting any other business authorized to be transacted by the members.

## 4. BOARD OF DIRECTORS

a)  
The board of directors of the Association shall consist of seven persons, said Meadow Corporation, said Meadow Corporation shall have the right to designate and select a majority of the persons who will serve as members of each Board of Directors of the Association,

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