

FILED
GREENVILLE CO. S. C.

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CLERK OF COURT
A. J. C.

UNITED STATES OF AMERICA

CONTRACT FOR SALE OF REALTY

This Contract for Sale of Realty, entered into the day and year hereinafter mentioned, by and between WALTER KASSUBA REALTY CORPORATION, of Palm Beach, Florida, hereinafter designated as purchaser, and SOUTHEASTERN BUILDERS, INC. of Augusta, Georgia, hereinafter designated as seller, witnesseth as follows:

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Purchaser agrees to buy and seller agrees to sell that certain piece, parcel or tract of land in Greenville County, South Carolina, containing a total of 49.79 acres, the description of which is hereto attached as Exhibit "A", which exhibit is incorporated herein, including all lighting fixtures attached thereto, and all heating, water heating and plumbing equipment therein, also all plants, trees and shrubbery now on said property.

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The purchase price of said property is \$457,500.00 payable as follows: \$190,000.00 cash at closing, the assumption of the note and accrued interest thereon secured by mortgage dated April 3, 1970 in favor of F.M. Gibson and Gibson Brothers, Inc. in the principal amount of \$187,500.00 and a note from purchaser to seller in the principal amount of \$80,000.00. The note to F.M. Gibson, et al, bears interest at the rate of five (5%) per centum per annum from the date thereof and is payable, together with accrued interest in principal installments of \$62,500.00 each on April 3, 1971, April 3, 1972 and April 3, 1973. The balance of \$80,000.00 due the seller at closing shall be represented by a principal promissory note bearing interest at the rate of

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