

This property is sold subject to the following terms and conditions:

1. All rents paid by the grantee to the grantor subsequent to December 15, 1969, would be applied to the purchase price.
2. This property is to be used for educational purposes only for five years or until January 1, 1975.
3. Should this property be disposed of by the grantee within five years from date or before January 1, 1975, the grantor would have the option to repurchase this property for the total sum of \$11,800.00 plus the cost of any improvements made by the grantee.

Capital (WAE)

This conveyance is made subject to any restrictive covenants, building set-back lines, rights-of-way and easements which may affect the above described property.

The above described land is _____ the same conveyed to me by _____
 on the _____ day of _____
 19 _____, deed recorded in office Register of Mesne Conveyance for _____
 County, in Book _____ Page _____

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the Premises before mentioned unto the said _____
 Hazel P. Jay

_____ h e r _____ Heirs and Assigns forever.