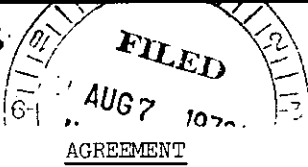


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THIS AGREEMENT, made and entered into this (1) 7th day of 06 July, 19 70, by and between (2) George J. Scarr

(hereinafter called "Owner" and referred to as singular neuter), as owner of that certain real property (hereinafter called "Real Property"), situated in (3) Greenville, County of (4) Greenville State of (5) South Carolina, and more particularly described as follows: (6) 27 West Faris Road, recorded Blockbook page 215, block 1, Lot 16, as described in Deed-book 621, page 47, part of Lot 7 and 8, of the subdivision of Augusta Circle. Further located Plat-book F, page 23, Records located Greenville County Courthouse, Greenville, South Carolina.

and

THE FALCO CORPORATION, A North Carolina corporation with its principal office in Raleigh, North Carolina (hereinafter called "Lessor"), as lessor under that certain Lease Agreement, dated (7) August 1, 1970, designated as Lease No. (8) 02E46-7MS, whereunder Lessor has leased to (9) West Faris Road Corporation certain personal property (hereinafter called "Leased Chattels") more particularly described as follows:

(10) 2 NMH5901 8 lb. Drycleaners; 30 AWK5012 Norge 12 lb. Washers; ; 2 Nellis 12"x48" D/C inst. signs; 1 Norge N-81 Lua.Aid Vendor; 6 US&W Laundry Carriers; 1 Norge 6' revolving Globe; 1 Norge 024-313-9 Solvent transfer pump; 1 DSI 384-NDC Load-O-Matic Load Checker; 1 Norge 3'x6' Outside Sign; 2 Norge Carton of 4 Filter Cartridges

WITNESSETH:

For the purpose of inducing Lessor to enter into the aforesaid Lease Agreement, and for other good and sufficient consideration, the receipt of which is hereby acknowledged, owner does hereby waive and release to Lessor all of its right, title and interest whatsoever in and to the Leased Chattels (excepting only such interest, if any, as it may have as lessee under the aforesaid Lease Agreement), and Owner does hereby agree for itself, its successors

(Continued on Next Page)

For Satisfaction see Deed Book 996 Page 671

CANCELLED AND CANCELLED OF RECORD 5th DAY OF April 1974 Donnie S. Jankensley