

FILED
GREENVILLE CO. S. C.
AUG 3 11 21 AM '70
E. F. HARRIS, NORTH

2730

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Return To:

South Carolina National Bank
Greenville, S. C.

REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
3. The property referred to by this agreement is described as follows:

A lot beginning at a point in the road leading from Pelham, S. C. to Greenville, S. C. at Arthur Smith's corner and running thence along Smith's line, S. 11-25 E. 1478 Feet to a stake in the branch, thence along the branch as a line, S. 73-30 W. 285.8 Feet to a stake; thence N. 11-25 W. 1521.5 Feet to a point in said road; thence along the road N. 88 E 290 feet to the beginning corner, and containing 10 acres, more or less, and being a part of the same land conveyed to me by H. C. Pointer by his Deed dated (over)

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness R. Riggie Ridgeway

Sherwin R. Swords (L. S.)

Witness Sue Duggan

Patsy K. Swords (L. S.)

Dated at: Greenville

7-24-70
Date

State of South Carolina

County of Greenville

Personally appeared before me R. Riggie Ridgeway who, after being duly sworn, says that he saw

the within named Sherwin R. Swords & Patsy K. Swords sign, seal, and as their

act and deed deliver the within written instrument of writing, and that deponent with Sue Duggan

witnesses the execution thereof.

Subscribed and sworn to before me

this 24 day of July, 19 70

W. E. Conley

Notary Public, State of South Carolina

My Commission expires at the will of the Governor

12-10-79

R. Riggie Ridgeway
(Witness sign here)

SATISFIED AND CANCELLED OF RECORD

23rd DAY OF Sept, 19 73

Donnie S. Tankersley

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 2:38 O'CLOCK P M. NO. 9884

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 82 PAGE 875

August 21, 1920, and recorded in Volume 48, at page 441, in the RMC Office for Greenville, County.

(Continued on Next Page)

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