


be entitled to exercise any enjoy under the aforesaid ground lease dated September 30, 1968, shall be exercised solely by said Equipment Leasing Corporation of S. C. without the necessity of any further document of assignment. The rights assigned hereby shall include the right to exercise the option to renew granted to me in Paragraph 13 of the aforesaid ground lease.

This collateral assignment is made for the purpose of additionally securing the payment of the obligations of said Lessee to Equipment Leasing Corporation of S. C. under the foregoing lease agreement and at such time as all such obligations have been paid in full, then Equipment Leasing Corporation of S. C. agrees to reassign to the undersigned, his heirs and assigns, the right, title and interest which is herein assigned.

The rights of Equipment Leasing Corporation of S. C. hereunder are cumulative of all other rights, remedies and powers granted under the terms of the aforesaid lease agreement between Harry P. Ferris and Equipment Leasing Corporation of S. C.

IN WITNESS WHEREOF, I have hereunto set my hand this 30th day of May, 1970.

WITNESS:



Harry P. Ferris





(Continued on next page)