

unit without the prior offer to the Board of Directors of the Association.

XXIV.

ASSOCIATION TO MAINTAIN REGISTER
OF OWNERS AND MORTGAGEES

Association shall at all times maintain a Register setting forth the names of the co-owners of all of the Units, and in the event of the sale or transfer of any Unit to a third party, the purchaser or transferee shall notify Association in writing of his interest in such Unit, together with such recording information as shall be pertinent to identify the instrument by which such purchaser or transferee has acquired his interest in any Unit. Further, the co-owner of each Unit shall at all times notify Association of the names of the parties holding any mortgage or mortgages on any unit, the amount of such mortgage and mortgages and the recording information which shall be pertinent to identify the mortgage or mortgages. The holders of any mortgage or mortgages upon any unit, if they so desire, shall notify Association of the existence of any mortgage or mortgages held by such party on any Unit, and upon receipt of such notice, Association shall register in its records all pertinent information pertaining to the same.

XXV

ASSESSMENTS: LIABILITY, LIEN AND ENFORCEMENT

Association is given the authority to administer the operation and management of Town Park of Greenville, S. C. Horizontal Property Regime, it being recognized that the delegation of such duties to one entity is in the best interests of the owners of all Units. To properly administer the operation and management of the Project, Association will incur, for the mutual benefit of all the co-owners of units, costs and expenses which will be continuing or non-recurring costs, as the case may be, which costs and expenses are sometimes herein referred to as "common expense." To provide the funds necessary for such proper operation and management, the Association has heretofore been granted the right to make, levy and collect assessments against the co-owners of all Units. In furtherance of said grant of authority to Association to make, levy, and collect assessments to pay the costs and expenses for the operation and management of Town Park of Greenville, S. C. Horizontal Property Regime, the following provisions shall be operative and binding upon the co-owners of all Units to-wit:

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