

XIV

MAINTENANCE AND REPAIR CONTRACTS BY ASSOCIATION

The Association may only enter into a Management Agreement with the written consent of First Federal Savings and Loan Association of Greenville, S. C., hereinafter referred to as the "consenting party". Said consent may be upon such terms and conditions as the consenting party determines in its sole discretion. Any agreement for the maintenance or repair of the property for a term of more than one year shall require the written consent of the consenting party before it shall be of any force and effect and such consent shall be upon such terms and conditions as the consenting party determines in its sole discretion. Any Management Agreement and agreement for the maintenance and repair of the property shall be subject and subordinate to any and all rights, claims, titles and liens of and acquired by said consenting party and the consenting party shall have the right to terminate with or without cause, any of the aforescribed agreements at the end of any calendar month (unless it waives this later provision in writing) and no liability shall attach to said consenting party not the Association in the event of such termination. Notice of termination shall be given in writing to the applicable parties; said notice being mailed or delivered to said parties not more than forty-five (45) days nor less than ten (10) days prior to the termination date. The consent of First Federal Savings and Loan Association of Greenville, S. C. as the consenting party shall be required as long as it is the owner of a mortgage encumbering a unit or the owner of a unit in this property and thereafter the consenting party shall be the institutional mortgagee having the highest dollar indebtedness on units in this property.

XV.

ALTERATIONS OR ADDITIONS TO GENERAL COMMON ELEMENTS OR LIMITED COMMON ELEMENTS

There shall be no alterations or additions to the General Common Elements or Limited Common Elements of this property, except as authorized by the Board of Directors and approved by not less than a majority of the unit co-owners of this property; provided the aforesaid alterations or additions do not prejudice the right of any unit co-owner, unless his consent has been obtained. The cost of the foregoing shall be assessed as common expenses. Where any alteration or additions, as aforescribed -

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