

RECORDED
PAID \$ 2.00

GREENVILLE PUBLIC
ASSIGNMENT OF LEASES

JUN 2 10-20 AM '70

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STATE OF MICHIGAN) OLLIE FARNSWORTH
) SS R.M.C.
COUNTY OF WAYNE)

THIS ASSIGNMENT AND AGREEMENT made and entered into by and between GREENVILLE COMMUNITY HOTEL CORPORATION, a South Carolina corporation, having its principal office at 2455 East Sunrise Boulevard, Fort Lauderdale, Florida, 33304, hereinafter called Assignor, and BANK OF THE COMMONWEALTH, a Michigan banking corporation, having its principal office at Commonwealth Building, Detroit, Michigan 48226, hereinafter called Assignee:

WITNESSETH

1. WHEREAS, by Mortgage (herein called "Mortgage") dated May 26, 1970 Assignor conveyed to Assignee, the real property situated in Greenville, South Carolina, as described in Exhibit A attached hereto to secure a Note executed by Assignor, payable to the order of Assignee, according to the terms and provisions as set forth in said Note and Mortgage, reference being made here to said Note and Mortgage and to the record of said Mortgage in the Deed of Trust Records of Greenville County, South Carolina.

2. As additional security for said indebtedness, and for all renewals and extensions thereof in the future, in whatever form, the Assignor does hereby TRANSFER, SELL and ASSIGN unto the said BANK OF THE COMMONWEALTH, Assignee, its successors and assigns, all of Assignor's rights, title and interest in and to the following described real estate leases, to-wit:

A. Lease dated August 8, 1966, between Greenville Community Hotel Corporation, as Lessor, and Willie Elrod Ayers c/b/a Ayers Leather Shop, as Lessee, for a term of four (4) years from September 1, 1966 to August 31, 1970, providing for rentals as therein set out and covering part of the above described real property, together with improvements thereon, all as is more particularly described in said Lease, (with a three (3) year option);

B. Lease dated December 15, 1967, between Greenville Community Hotel Corporation, as Lessor, and John Drake d/b/a Drake's Flowers, as Lessee, for a term of three (3) years from December 1, 1967 to November 30, 1970, providing for rentals as therein set out and covering part of the above described real property, together with improvements thereon, all as is more particularly described in said Lease;

C. Lease dated May 1968, between Greenville Community Hotel Corporation, as Lessor, and Stephen U. Morris, as Lessee, for a term of three (3) years from April 1, 1968 to March 31, 1971, providing for rentals as therein set out and covering part of the above described real property, together with improvements thereon, all as is more particularly described in said Lease;

D. Lease dated August 25, 1968, between Greenville Community Hotel Corporation, as Lessor, and Wometch Skyway Broadcasting Company, as Lessee, for a term of two (2) years from August 25, 1968 to August 24, 1970, providing for rentals as therein set out and covering part of the above described real property, together with improvements thereon, all as is more particularly described in said Lease;

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for cancellation of Government See Deed Book 925 Page 513