1.24 <u>5.00</u>

FILED VOL 890 PAGE 159 GREENVILLE CO. S. C.

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STATE OF SOUTH CAROLINA

OPTION

COUNTY OF GREENVILLE

WHEREAS, the undersigned, Lots, Inc., (hereinafter referred to as Optionor) heretofore developed a tract of land located near the City of Greenville, S. C., into a subdivision known as Cutler Ridge, and

WHEREAS, the Optionor is the owner of the lot designated as No. 118 on the plat attached hereto and made a part hereof marked Exhibit "A", and

WHEREAS, the Optionor is the owner of that portion of Exhibit "A" designated as a 50 foot right-of-way being an extension of Danhart Street to the west of Rosalee Drive which has been dedicated for road purposes for the use of lot owners in the subdivision known as Cutler Ridge by the recording of the subdivision plat in the RMC Office for Greenville County, S. C., in Plat Book YY, page 107, but said road has not been cut and graded, has not been deeded to the County of Greenville and has not been dedicated for the use of the general public, and

WHEREAS, American Hardware Supply Company, a Pennsylvania Corporation, (hereinafter referred to as Optionee), desires to obtain an option from the Optionor for an easement over and through the property of the Optionor as shown on Exhibit "A" for the purpose of constructing, installing and maintaining pipes for a storm drainage line to discharge water into the stream that constitutes the rear property line of the lot designated as 118 on said Exhibit, the construction and installation of said drainage line to be in accordance with the location, design and specifications of the aforesaid Exhibit, and

WHEREAS, Optionor is willing to grant said option in accordance with the terms, conditions and covenants hereinafter set forth,

NOW, THEREFORE, for and in consideration of the sum of One Hundred (\$100.00) Dollars in hand paid the Optionor by the Optionee (receipt whereof is hereby acknowledged), the Optionor does hereby agree, promise and covenant as follows: