

STATE OF NORTH CAROLINA)
COUNTY OF MECKLENBURG)

GUARANTY OF LEASE

FOR VALUE RECEIVED, and in consideration for, and as an inducement to Landlord making the within lease with Tenant, the undersigned guarantees to Landlord, Landlord's successors and assigns, the full performance and observance of all the covenants, conditions and agreements, therein provided to be performed and observed by Tenant, without requiring any notice of non-payment, non-performance, or non-observance, of proof, or notice, or demand, whereby to charge the undersigned therefor all of which the undersigned hereby expressly waives and expressly agrees that the calidity of this agreement and the obligations of the guarantor hereunder shall in no wise be terminated, affected or impaired by reason of the assertion by Landlord against Tenant of any of the rights or remedies reserved to Landlord pursuant to the provisions of the within lease. The undersigned further covenants and agrees that this guaranty shall remain and continue in full force and effect as to any renewal, modification or extension of this lease.

This the 6th day of January, 1970.

PIC 'N PAY STORES, INC.

BY Alvin E. Levine
President

ATTEST:

[Signature]
Secretary

STATE OF NORTH CAROLINA)
COUNTY OF MECKLENBURG)

This 6 day of Jan, 1970, personally came before me Alvin E. Levine, who, being duly sworn, says that he is President of Pic 'N Pay Stores, Inc. and that the seal affixed to the foregoing instrument in writing is the corporate seal of said corporation, and that said writing was signed and sealed by him in behalf of corporation by its authority duly given. And the said Alvin E. Levine acknowledged the said writing to be the act and deed of said corporation.

[Signature]
Notary Public

My commission expires Jan 24, 1971

Lease Recorded April 14, 1970 At 11:36 A.M. # 22345