

written permission to the Lessee to assign or sublet this lease, then, it is understood and agreed that the Lessee shall be bound by the terms and conditions of this lease and shall be responsible for the payment of all rents due hereunder and shall be responsible for the conditions and terms of said Lease Agreement as herein provided.

15. It is further mutually covenanted and agreed by and between the Lessors and the Lessee that this lease and all of the covenants, terms, provisions and conditions herein contained shall inure to the benefit of and be binding upon their successors and assigns, legal representatives and each of them respectively.

16. It is agreed by the Lessee that no alcoholic beverages shall be sold on the premises.

IN WITNESS whereof the said Lessors and the said Lessee have hereunto placed their hands and seals this the 6th day of January, 19 70.

WITNESSES AS TO LESSORS:

Jessie H. E. [Signature]
Mary H. [Signature]

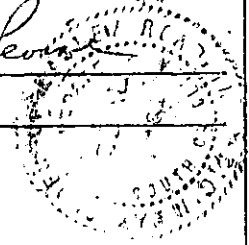
M. L. Lanford Jr.
M. L. Lanford Jr.
William F. Lanford
William F. Lanford
LESSORS

WITNESSES AS TO LESSEE:

[Signature]
[Signature]

PIC 'N PAY SHOES OF EASLEY ROAD, INC.

By Alvin E. [Signature]
Title President



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