

19053

GREENVILLE CO. S. C.

VOL 885 PAGE 247

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
ASSIGNMENT OF LESSOR'S INTEREST IN LEASES

This Assignment made this 27 day of February, 1970, by
WOOTEN CORPORATION OF WILMINGTON, (hereinafter called
ASSIGNOR) to Southland Life Insurance Company of Dallas, Texas (hereinafter
called ASSIGNEE),

W I T N E S S E T H

WHEREAS, Assignor is the owner of fee simple title in and to the
real property described as follows, to-wit:

All that piece, parcel or tract of land with all improvements thereon,
situate, lying and being on the Eastern side of White Horse Road near the
City of Greenville, County of Greenville, State of South Carolina, and having
according to a plat prepared by Campbell & Clarkson Surveyors, Inc., dated
February 9, 1970, entitled "Property of Wooten Corporation of Wilmington", the
following metes and bounds:

BEGINNING at an iron pin on the Eastern side of White Horse Road at
the intersection of White Horse Road and Commerce Drive, and running thence
with the Southeastern side of Commerce Drive N. 49-00 E. 388.3 feet to an iron
pin; thence with the line of property now or formerly of Piedmont & Northern
Railway Company S. 41-45 E. 198.33 feet to an iron pin; thence continuing
with the line of the said Piedmont & Northern Railway Company property S. 19-41E.
292.2 feet to an iron pin; thence S. 51-01 W. 278.8 feet to an iron pin on the
Eastern side of White Horse Road; thence with the Eastern side of White Horse
Road N. 41-45 W. 460 feet to the point of beginning.

WHEREAS, Assignor is indebted to Assignee in the principal sum of
TWENTY-FIVE THOUSAND AND NO/100 DOLLARS (\$25,000.00) and
has executed and delivered its promissory note of even date herewith,
evidencing such debt to Assignee, (which said promissory note is secured
by a mortgage, deed of trust or other security instrument also bearing even
date herewith and encumbering the above described property); and

WHEREAS, the above described real property has been demised under
those certain lease agreements described as follows:
that certain lease agreement, dated August 14, 1958, by and between Texize Chemicals, Inc
of Greenville, South Carolina, as Lessor and Saco-Lowell Shops of Maine, as
Lessee, said lease agreement being assigned by Texize Chemicals, Inc., to the Wooten
Corporation of Delaware, Inc., by assignment dated September 10, 1958.

; and