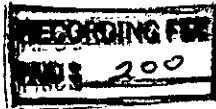


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GREENVILLE CO. S. C.
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OLLIE FARNSWORTH
R. M. C.



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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

Protective Covenants applicable to Lot 16 and Lots 81 through 90, inclusively, of a subdivision shown on Plat designated as "Sheet One of Addition to Knollwood Heights," dated March 23, 1968, and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 4-F at Page 17 and to Lots 74 through 80, inclusively, of "Sheet Two of Addition to Knollwood Heights," dated March 23, 1968, and recorded in said RMC Office in Plat Book 4-F at Page 18.

WHEREAS Carolina Land Co., Inc. is the owner of Lot 16 and Lots 81 through 90, inclusively, of Addition to Knollwood Heights as shown on a plat entitled "Sheet One of Addition to Knollwood Heights," dated March 23, 1968, recorded in said RMC Office in Plat Book 4-F at Page 17; and, Carolina Land Co., Inc. is the owner of Lots 74 through 80, inclusively, of Addition to Knollwood Heights as shown on a plat entitled "Sheet Two of Addition to Knollwood Heights," dated March 23, 1968, recorded in said RMC Office in Plat Book 4-F, at Page 18.

WHEREAS the above mentioned lots adjoin property previously developed by Carolina Land Co., Inc. also known as Addition to Knollwood Heights, plats of which are recorded in said RMC Office in Plat Book PPP, at Page 6 and in Plat Book WWW, at Page 6, which is subject to certain Protective Covenants recorded in said RMC Office in Deed Book 812, at Page 592 and in Deed Book 831, at Page 449; and,

WHEREAS Carolina Land Co., Inc. desires to adopt the above mentioned restrictions recorded in said RMC Office in Deed Book 812, at Page 592, as herein amended, as the Protective Covenants for the above mentioned lots.

NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that Carolina Land Co., Inc. imposes those restrictions and Protective Covenants applicable to a subdivision known as Addition to Knollwood Heights as shown on a plat recorded in said RMC Office in Plat Book PPP, at Page 6 and recorded in said RMC Office in Deed Book 812, at Page 592, as hereinafter amended, upon the sale, transfer or use of Lot 16 and Lots 81 through 90, inclusively, as

(Continued on next page)