

General Partners may engage in any other business, investment or profession, including the ownership of, or investment in real estate, and the operation and management of real estate, and neither the partnership nor the partners thereof (Limited or General) shall have any rights in or to said businesses, professions or investments, or the income or profits derived therefrom.

(c) The General Partners may employ, in behalf of the partnership, such persons, firms or corporations as they, in their sole judgment, shall deem advisable for the operation and management of the business of the partnership, including such management agents, attorneys, architects, engineers, appraisers and experts, on such terms and for such compensation, as they, in their sole judgment, shall determine; provided, however, that in the employment of general building management agents, the management fees shall not exceed the maximum rates permitted under the FHA commitment, above referred to, and the Regulatory Agreement, and further provided, however, that in the event of any default under the mortgage described above, or in the event that the FHA shall require a change of such building management agents, such new management agents shall be designated by a majority in interest of the Limited Partners. In furtherance of the foregoing powers of the General Partners, and not in limitation thereof, the General Partners are authorized to engage the firm of STANDARD DEVELOPMENT COMPANY as general building management agent for the partnership property and pay a management fee to said firm which does not exceed the management fees provided for above. If, in the future, the FHA permits the charging of a higher management fee for the Project, such higher fee may be charged, but only to the extent that such increase is offset by an increase in the maximum rentals for the project permitted by FHA.

(d) The fact that a partner (Limited or General) or a member of his family is directly or indirectly interested in or connection with any person, firm or corporation employed by the partnership to render or perform a service or from which or whom the partnership may buy merchan-

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