



FILED
GREENVILLE CO. S. C.

FEB 5 4 52 PM '70

OLLIE FARNSWORTH
R. H. C.

VOL 883 PAGE 646

ASSIGNMENT OF OPTION AND LEASE

THIS AGREEMENT made and entered into this 2nd day of October, 1969, by and between H. PERRIN ANDERSON and wife, ELIZABETH G. ANDERSON and VERNON T. ANDERSON, JR., and wife, GLORIA H. ANDERSON, hereinafter called "Assignors"; GREENVILLE PROPERTIES, INC., a North Carolina corporation, hereinafter called "Assignee"; and KINGROADS DEVELOPMENT CORPORATION, a South Carolina corporation, hereinafter called "Lessor";

WITNESSETH:

WHEREAS, H. Perrin Anderson and Vernon T. Anderson, Jr., have heretofore entered into an Option and Lease dated June 10, 1968, as amended July 31, 1969, with Lessor with respect to a certain 4.54 acre tract located on the western side of South Carolina Highway 291 in Greenville County, South Carolina, said property being more particularly described in said Option and Lease; and

WHEREAS, Paragraph 12 of said Option and Lease expressly permits the assignment by H. Perrin Anderson and Vernon T. Anderson of all their right, title and interest under said Option and Lease to any corporation formed in which they have a majority and controlling interest; and

WHEREAS, H. Perrin Anderson and Vernon T. Anderson, Jr., have organized the Assignee and own all of the outstanding common stock of Assignee and desire to assign all of their right, title and interest under the agreement referred to above to said corporation; and

WHEREAS, Kingroads Development Corporation desires to join herein to confirm its recognition of said assignment.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) in hand paid, receipt of which is hereby acknowledged, and other good and

(Continued on Next Page)