

(2) To collect and receive the proceeds of insurance policies in the event of insured loss or damage, and to expend the same in repair, replacement or improvement of the same, or any portion of the trust property herein or to hold the same as part of the principal of the trust fund;

(3) To sell, resell, exchange or reexchange, convey or reconvey, assign or reassign any portion of said property or any substituted property including specifically the power to exchange stock or securities of one corporation for stock, common or preferred, or securities of the same corporation or any corporation; to hold, invest, and reinvest the proceeds of sale and to collect and receive the income and principal of such investments;

(4) To borrow money from time to time for the purpose of making repairs, replacements or improvements, or for the purpose of renewing, refinancing or paying any mortgage or other indebtedness of this trust estate and to secure such loans by mortgage or pledge of the trust property or any portion thereof, the said trustees to be the sole judge of the necessity for or advisability of such borrowing and the lender not to be responsible for the proper application of the proceeds.

(5) The said trustees shall have the right, power, and authority to deal with themselves as individuals or with any corporation of which they might be stockholders or officers, without invalidating this trust or any of the terms thereof.

(6) The trustees in holding, investing and reinvesting the trust estate, shall not be limited to securities and other investments eligible for investment of trust funds under the laws of South Carolina, but may invest and reinvest in such securities or other property as they in their unrestricted judgment may deem best.

(7) The trustees shall have the right to make allocation of funds or property as between corpus or principal and income, and their determination and allocation shall be conclusive on all parties. In the event of the extended illness or financial hardship of any of the original beneficiaries or their spouses, the trustees shall distribute a portion or all of the corpus of the trust in the same manner as net income to assist in meeting such a situation.

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G.P.M.
J.P.
C.P.
S.P.
T.P.