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GREENVILLE CO. S. C.
JAN 13 4 33 PM '70
REAL PROPERTY AGREEMENT
OLLIE FARNSWORTH

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South Carolina National Bank
Greenville, S. C.

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on; and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
3. The property referred to by this agreement is described as follows:

all that piece, parcel or lot of land situated, lying and being on the eastern side of White Horse Rd and the western side of Old Augustin Rd near the City of Greenville in the County of Greenville State of S.C. and shown on the Property of J.E. George and W.H. Tripp by plat prepared Oct 1165-4 J.C. Hill which plat is to be recorded and by said plat has the following meter and bounds to-wit:

Beginning at an iron pin on the western side of Old Augustin Rd, which iron pin is 231.2 ft north of the intersection of Old Augustin Rd and White Horse Rd and running thence S. 72-52 W 114.3 ft to an iron pin on the eastern side of White Horse Rd; running thence with the eastern side of White Horse Rd N. 36-50 W 65.1 ft to an iron pin; running thence N. 53-52 E 171 ft to an iron pin on the western side of Old Augustin Rd; running thence with the western side of said Road S. 0-50 E 106.6 ft to an iron pin; running thence with the western side of said Road N. 26-5

- That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.
4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

George and Tripp Furniture Co., Inc.

Witness J. E. Miano (L. S.)
 Witness Mildred P. Luther (L. S.)
William H. Tripp
Jimmy George

Dated at: Greenville
1-2-70
Date

State of South Carolina
County of Greenville

Personally appeared before me J.E. Miano (Witness) who, after being duly sworn, says that he saw the within named William H. Tripp and Jimmy George (Borrowers) sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Mildred P. Luther (Witness) witnesses the execution thereof.

Subscribed and sworn to before me
this 2nd day of January, 1970
J. E. Miano (Witness sign here)

Joe E. Courtney
Notary Public, State of South Carolina
My Commission expires at the will of the Governor
12-10-79

Recorded January 13, 1970 At 4:33 P.M. # 15714