P. Hudson and Peoples National Bank, Greenville, S. C., as Trustee, its successors and assigns, forever, a one-third (1/3) undivided In trust, interest in and to the above-described property: however, for the following uses and purposes: Said Trustee is to hold manage and dispose of the property herein conveyed in accordance with the powers and duties as set forth in said Trust Agreement, including inter alia, the power to borrow money in its name upon such terms and conditions as it may deem advisable, and to mortgage all or any part of said property herein conveyed as security for the re-payment thereof and without any obligation upon the lender to see to the use of such proceeds of such loans, and to repay all such borrowed money from income or principal as in its judgment may be to the best interest of the trust estate; to sell and re-sell all or any part of the land herein conveyed in such manner and upon such terms as it may deem advisable, and to execute and give proper deeds therefor and without any obligation upon the purchaser or purchasers to see to the application of the purchase price; to make, execute and deliver leases on all or any part of the property herein conveyed on such terms and conditions as it may deem advisable, regardless of whether or not such leases may extend beyond the actual duration of the trust. And I do hereby bind myself and my heirs, executors, and administrators to varrant and forever defend all and singular the said Premises unto the said Peoples National Bank, Greenville, S. C., as Trustee, under Trust Agreement dated November 25, 1969, made between Peggy P. Hudson and Peoples National Bank, Greenville, S. C., as Trustee, its successors and assigns, forever, against me and my heirs and against every person whomsoever lawfully claiming or to claim the same or any part thereof.