

months prior to the expiration of the original term of the Lease. The second such option shall be exercised by written notice to Lessor at least six (6) months prior to the expiration of the first renewal term.

IN WITNESS WHEREOF, Lessor and Lessee respectively have sealed and executed these presents as of the day and year first above written.

Signed, sealed and delivered in the presence of:

McALISTER DEVELOPMENT COMPANY
by THE McALISTER CORPORATION
GENERAL PARTNER

John L. Strom
Witness

By Samuel M. Copeland
President

Harry R. Stephenson
Witness

ATTEST John W. Newcomb
Secretary

Signed, sealed and delivered in the presence of:

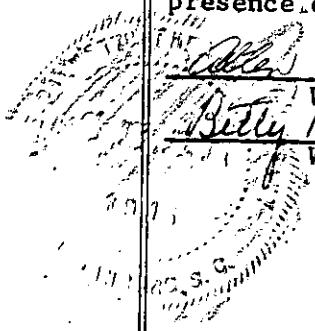
THE PALMETTO THEATRE COMPANY

By H. P. L. Lacey
President

Walter A. Locke
Witness

ATTEST: M. A. [Signature]
Secretary

Betty Rice
Witness



(Continued on next page)