

SHORT FORM LEASE FOR RECORDING

This Short Form Lease instrument made this 21st day of October, 1969, between McALISTER DEVELOPMENT COMPANY, a limited partnership under the Limited Partnership Act of the State of South Carolina, hereinafter called Lessor, and THE PALMETTO THEATRE COMPANY, a South Carolina corporation, hereinafter called Lessee.

W I T N E S S E T H

WHEREAS, the parties did enter into a Building Contract and Lease ("Lease") dated October 17, 1968 which provided among other things for the execution of a Short Form Lease for recording purposes; and

WHEREAS, the parties are desirous of entering into this Short Form Lease Agreement so that certain terms of the Lease may be entered for record.

NOW, THEREFORE, in consideration of the mutual promises of each party and of the rental agreed upon in the Lease, Lessor does hereby grant, demise, let and lease unto Lessee certain premises located in the McAlister Square Shopping Center, City and County of Greenville, State of South Carolina, which Shopping Center is described in Exhibit "A" attached hereto and made a part hereof and is shown on Exhibit "B" attached hereto and made a part hereof. The demised premises are described in Exhibit C attached hereto and made a part hereof and are shown on said Exhibit B.

The term of the Lease shall be for a period of twenty-five (25) years commencing on the date whereon Lessee shall complete the erection and construction of the theatre building in accordance with the Lease and terminating twenty-five (25) years from

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FILED
GREENVILLE CO. S.C.
NOV 7 0 59 AM '69
OLLIE FARNSWORTH
R.M.C.

For Payment of Taxes & Profits See Book 926 Page 273