

FILED
GREENVILLE CO. S. C.

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
OLLIE FARNSWORTH
R. M. C.

THIS RELEASE, made this 8th day of September, A. D., 1969, between SEABOARD COAST LINE RAILROAD COMPANY, a corporation organized and existing under the laws of the Commonwealth of Virginia, party of the first part, and HOOVER BALL AND BEARING COMPANY, a corporation organized and existing under the laws of the State of Michigan, party of the second part, WITNESSETH:

WHEREAS, by deed dated December 23, 1968, the party of the first part conveyed to the party of the second part that certain tract or parcel of land lying and being near Mauldin, County of Greenville, State of South Carolina, as more particularly described in said deed to which reference is hereby made; and

WHEREAS, said deed dated December 23, 1968, contains a clause reading as follows:

"The said party of the second part hereby agrees, for itself, its successors and assigns, as a part of the consideration of this conveyance, to construct within one year from the date hereof on the land hereby conveyed, for occupancy by the party of the second part, a manufacturing building containing a minimum of 14,000 square feet of floor space, and further agrees that, if the construction of said manufacturing building shall not have been completed within said period of one year, the party of the first part shall have the right and option to repurchase the property hereby conveyed, provided notice of intention to do so is extended within ninety (90) days after the expiration of said one-year period, and upon receipt of notice from the party of the first part of its intention to exercise that right and option, the party of the second part further agrees, for itself, its successors and assigns, to reconvey promptly the hereinabove described tract of land to the said party of the first part, its successors and assigns, in fee simple, free and clear of all liens and encumbrances, in which event the said party of the first part, its successors and assigns, simultaneously with the execution and delivery to it of the deed or reconveyance, shall pay to the party of the second part, or to its successors or assigns, the amount of the purchase price hereof, being the sum of Thirteen Thousand One Hundred Seventy-Five Dollars (\$13,175.00), without interest," and

WHEREAS, the said manufacturing building has been constructed to the satisfaction of the said party of the first part;

NOW, THEREFORE, the party of the first part, in consideration of the premises and of One Dollar to it paid by the party of the second part, receipt of which is hereby acknowledged, hereby recognizes that all of the conditions in said deed pertaining to the construction of a manufacturing building on the parcel of land conveyed by said deed have been fully met by the party of the second part, and does hereby confirm the title of the party of the second part to said parcel of land, free from all conditions set forth in

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