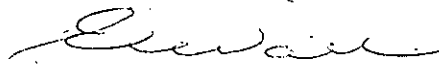

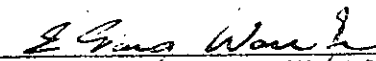


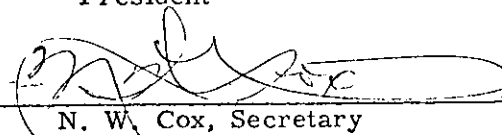
HAMILTON ASSOCIATES, INCORPORATED

By 
E. C. Wall, President

By 
N. W. Cox, Secretary


CAPE FEAR WOOD CORPORATION

By 
E. Craig Wall, Jr., First Vice
President

By 
N. W. Cox, Secretary

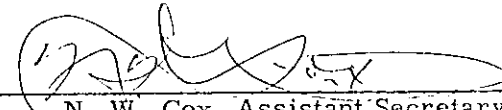
ACME WOOD CORPORATION

By 
E. C. Wall, Vice President

By 
N. W. Cox, Secretary

SOUTHLAND TIMBER CORPORATION

By 
E. C. Wall, President

By 
N. W. Cox, Assistant Secretary

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