

offices in South Carolina. Pursuant to North Carolina General Statutes Section 55-13(b), neither corporation is required to maintain a registered office in North Carolina.

VI.

The merger shall become effective on September 1, 1969.

IN WITNESS WHEREOF, these Articles are signed by the President or Vice President and Secretary or Assistant Secretary of each corporation this 23rd day of August, 1969.

CANAL WOOD CORPORATION

By *E. Craig Wall, Jr.*
E. Craig Wall, Jr., Vice President

By *N. W. Cox*
N. W. Cox, Secretary

HORRY LUMBER COMPANY

By *E. Craig Wall, Jr.*
E. Craig Wall, Jr., President

By *N. W. Cox*
N. W. Cox, Secretary

PINELAND TRADING CORPORATION

By *E. C. Wall*
E. C. Wall, Vice President

By *N. W. Cox*
N. W. Cox, Assistant Secretary

SEABOARD TIMBER CORPORATION

By *E. C. Wall*
E. C. Wall, President

By *N. W. Cox*
N. W. Cox, Secretary

(signatures continued)