the receipt whereof is hereby acknowledged, HAVE GRANTED, bargained, sold and released, and by these Presents DO CRANT, bargain, sell and release unto the said Carolina Insulating Co., Inc.:

All that certain piece, parcel or lot of land, with all improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, near the City of Greenville, being shown and designated as Lot 32 as shown on a plat of property of William R. Timmons, Jr., recorded in Plat Book XX at page 9, and being more particularly described as follows:

BEGINNING at an iron pin on the Southern side of Avon Street, and running thence S. 67-29 E. 150 feet to a point; thence N. 68-15 E. 27.7 feet to a point; thence N. 0-44 W. 186.7 feet to a point on Larkspur Drive; thence with the line of said Drive, S. 89-16 W. 20 feet to a point on Larkspur Drive; thence N. 84-04 W. 60 feet to a point on Larkspur Drive; thence with the corner of Larkspur Drive and Avon Street, S. 63-30 W. 30.7 feet to a point on Avon Street; thence with Avon Street, S. 22-31 W. 143.2 feet to the point of beginning.

The above property was sold and is hereby conveyed subject to a mortgage held by Shenandoah Life Insurance Co. recorded in Mortgage Book 972, page 153, with a balance due of \$11,625.75 as of July 1, 1969.