

OLLIE FARNSWORTH
R.M.C.

STATE OF SOUTH CAROLINA)
 : A G R E E M E N T
COUNTY OF GREENVILLE)

WHEREAS, CAROLINA RENTALS, INC. is the owner of a certain lot of land situate on the Southeastern side of Wade Hampton Boulevard, shown as Lot 1, Block 2, page 14 of the County Block Book; and

WHEREAS, Carolina Rentals, Inc. agreed that the first 300 feet of said lot, that is, beginning with the right of way with Wade Hampton Boulevard and extending back in a Southeasterly direction could be used for commercial purposes; and

WHEREAS, Carolina Rentals, Inc. has agreed in writing that the land lying beyond the 300 feet mark could only be used for residential purposes; and

WHEREAS, Carolina Rentals, Inc. has granted to Citizens and Southern National Bank an option to lease the lot shown as Lot B, situate on the Southwestern side of Rushmore Drive, on a plat made by Campbell & Clarkson, dated March 3, 1969, recorded in Plat Book _____ at page _____; and

WHEREAS, Citizens and Southern National Bank has requested Ruth G. Shealy as owner of the adjacent property to release the land covered by said option from said restrictions so as to permit the use of Parcel B for purposes other than residential, to-wit: for the construction of a bank building by the Citizens and Southern National Bank.

NOW, THEREFORE, I Ruth G. Shealy, for value received hereby grant unto the Citizens and Southern National Bank the right to use Parcel B as shown on above plat for commercial purposes, that is, to construct a bank building thereon, and does hereby waive all her right and privilege to have said land used only for residential purposes, subject to the following terms and conditions:

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